

SMEs feeling pessimistic about 2017

What is their outlook?

34%

think the economy will be somewhat or much worse

36%

think sales will decrease

37%

think profitability for their business will decrease

What are their biggest concerns?



Unfulfilled client payments



Loss of income due to business interruptions



Damage to/loss of inventory

Are they protected?

concern
coverage

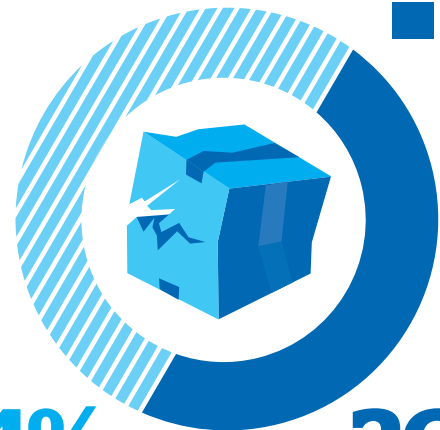


75%

concerned about business interruption

21%

have cover against such interruptions



64%

concerned about damage to/loss of inventory

26%

are insured against this risk

What is the gap?



11,400

firms in Singapore still have no insurance



QBE